



**GUTHRIE GTS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 196800390N

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**INCORPORATION OF GUTHRIE (SKG) PTE. LTD.  
AS A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Guthrie GTS Limited (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Guthrie (SKG) Pte. Ltd., with an initial issued share capital of \$2.00 comprising 2 ordinary shares at an issue price of \$1.00 per share. The principal activities of Guthrie (SKG) Pte. Ltd. are that of property investment and development.

The above transaction is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the financial year ending 31 December 2012.

Save for any interests arising by virtue of their interests in the Company, none of the Directors or controlling shareholders of the Company has an interest, direct or indirect, in the transaction.

BY ORDER OF THE BOARD

Jerome Jansen  
Company Secretary

12 January 2012