



GUTHRIE GTS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 196800390N

NEWS RELEASE

Adora Green achieves strong bookings of 88% from balloted e-applicants. Walk-in-Selection phase to begin.

Singapore, 15 April 2011 – Guthrie SK Land Pte. Ltd., a joint venture company 60%-owned by Guthrie GTS Limited; is pleased to inform that at the close of the booking phase for balloted e-applications on 13 April 2011, it has received bookings for approximately 88% of the 806 units at the Adora Green, a public housing development under Design, Build and Sell Scheme (“DBSS”) in Yishun.

Adora Green is a 806-unit DBSS public housing development comprising six 16-storey blocks with 3/4/5-room flats. It has 2 levels of integrated multi-storey carpark, e-deck, precinct pavilion and commercial facilities (eating house, shops, mini-mart and child care facility). It is located at the junction of Yishun Avenue 11 and Yishun Central and directly across the Yishun Pond and Yishun Park.

The response to the launch of the Adora Green has been very enthusiastic. The 5-room flats were fully booked midway through the booking phase. The Walk-in-Selection (“WIS”) phase will begin on Saturday, 16 April 2011 where choice units of 3 and 4-room flats are still available. These flats are attractively priced from \$445 psf.

The WIS phase is open to all HDB eligible buyers without any prioritisation other than on a first-come, first-served basis. Interested buyers can make immediate bookings at the sales gallery from Saturday onwards.

Mr Michael Leong, director of Guthrie SK Land said, “The highly anticipated Adora Green is the first DBSS project in Yishun. It is conveniently located and easily accessible to the nearby Yishun MRT station and bus interchange as well as major expressways.”

“Adora Green offers an array of units designed to bring the serenity of nature into homes. The strong response to our launch is a testament and recognition of the quality of the development. Many have been very impressed by the superior design and finishes of our flats. It has a condominium-like design at an affordable price.”

More information on Adora Green can be found on the website at www.adoragreen.com.sg.

About Guthrie SK Land Pte. Ltd.

Guthrie SK Land Pte. Ltd. is a joint venture company between Guthrie (DBP) Pte. Ltd. and SK Land Pte. Ltd., which owns 60% and 40% respectively.

Guthrie (DBP) Pte. Ltd. is a wholly-owned subsidiary of Guthrie GTS Limited, a company listed on the Singapore Stock Exchange. Guthrie Group's core businesses encompass the property, engineering and leisure sectors. The Group's Property Division is a major retail player in both the local and regional markets; which directly or indirectly owns and manages more than four million sq ft of retail real estate. It has also experience in residential developments having built and completed projects like The Centris, Fifth Avenue Condominium, Craig Place, Jervois Jade and Regency Lodge.

SK Land Pte. Ltd. is an investment vehicle set up and majority-owned by the main shareholders of Santarli Holdings Pte Ltd. Santarli has ventured into sizable public and private building projects as a main contractor and teamed up with established local architectural and engineering firms for design-and-build projects. Their expertise covers structural and architectural works, pre-cast construction and retrofitting / upgrading works. Santarli is to the ISO 9001 Quality Management System, ISO 14001 Environmental Management System and OHSAS 18001 Occupational Health and Safety Management System certified and is also registered as a General Builder (Class 1) with the Building and Construction Authority.

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