



**GUTHRIE GTS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number 196800390N

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**INVESTMENT IN SHARES IN  
GUTHRIE UNITED ARAB EMIRATES ENGINEERING.LLC**

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The Board of Directors of Guthrie GTS Limited (the "**Company**") wishes to announce that its wholly owned subsidiary, Guthrie Engineering (S) Pte Ltd ("**Guthrie Engineering**"), has invested in a 49% stake in the share capital of Guthrie United Arab Emirates Engineering.LLC ("**GEUAE**"), for a cash consideration equivalent to S\$56,460/- (the "**Transaction**"). GEUAE is a limited liability company established under the laws of Abu Dhabi, the United Arab Emirates. The remaining 51% stake is held by a U.A.E. national.

The consideration represents a premium of S\$28,230/- over the par value of the 49% stake in GEUAE. GEUAE has a commercial license for general contracting of civil construction works. The investment in GEUAE will allow Guthrie Engineering to explore business opportunities in the Gulf region for engineering contracts.

The Transaction is funded by internal resources and is not expected to have a material impact on the net tangible assets or earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2009.

Save for any interests arising by virtue of their interests in the Company, none of the Directors or controlling shareholders of the Company has an interest, direct or indirect, in the Transaction.

BY ORDER OF THE BOARD

Jerome Jansen  
Company Secretary

22 June 2009