



GUTHRIE GTS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number 196800390N

**AWARD OF MECHANICAL, ELECTRICAL AND PLUMBING CONTRACT IN ABU DHABI,
UNITED ARAB EMIRATES**

The Board of Directors of Guthrie GTS Limited (the “**Company**”) wish to announce that its wholly owned subsidiary, Guthrie Engineering (S) Pte Ltd (“**Guthrie Engineering**”), through an associated company in Abu Dhabi, Guthrie United Arab Emirates Engineering.LLC, has secured an engineering contract from SKEC-NK Joint Venture in Abu Dhabi. The terms of the award of the engineering contract require a Performance Bond and an Advance Payment Bond equivalent to 10% of the contract value each to be furnished. Guthrie Engineering is currently obtaining the bonds from its bankers and will submit it in due course.

The engineering contract involves mechanical, electrical and plumbing works to a mixed development project of 5 high rise apartments/office towers (3B1a, 3B1b, 3B2a & 3B2b and 3B3), a raised podium for commercial/residential/car parking and basement car parking on Plot RT-3-C13, at Al-Reem Island, Abu Dhabi, United Arab Emirates (the “**Contract**”). The mixed development project is owned by Al Tamouh Investments LLC.

The Contract is valued at United Arab Emirates Dirham(AED)327,963,752.00 (approximately S\$123,970,298) and is expected to be completed by the fourth quarter of 2011. This is the first engineering project undertaken by Guthrie Engineering in the Gulf Region and will be an opportunity for it to harness its expertise and experience to establish its brand name and capabilities in overseas markets.

The Contract is not expected to have a material impact on the net tangible assets or earnings per share of the Company and of the Group for the financial year ending 31 December 2009.

Save for any interests arising by virtue of their interests in the Company, none of the Directors or controlling shareholders of the Company has an interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD

Jerome Jansen
Company Secretary

19 October 2009