



**GUTHRIE GTS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number 196800390N

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**APPOINTMENT OF NEW HOTEL OPERATOR AND RE-BRANDING OF HOTEL NIKKO  
JAKARTA TO PULLMAN JAKARTA INDONESIA**

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The Board of Directors of Guthrie GTS Limited (the “**Company**”) wishes to announce that its 75.97%-owned subsidiary, PT Wisma Nusantara International, has appointed PT AAPC Indonesia (“**Accor**”) as the new operator for its hotel in Jakarta, Indonesia. The Hotel Nikko Jakarta has been re-branded as “Pullman Jakarta Indonesia”. The previous hotel management agreement with JAL Hotels Company Limited has been terminated and a new hotel management agreement has been entered into with Accor.

Following the change of hotel operator, Accor will manage the hotel in Jakarta, Indonesia under the brand name of Pullman. The Accor group also manages the other hotels in the Group’s Leisure Division, namely; the Novotel Bali Benoa in Indonesia and Mercure Vientiane in Lao PDR.

Accor is the largest hotel operator in the Asia Pacific and Indonesia. The Company intends to leverage on the Pullman brand and Accor’s regional and international presence to promote the Pullman Jakarta Indonesia.

The appointment of Accor as the hotel operator of Pullman Jakarta Indonesia, is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the financial year ending 31 December 2012.

Save for any interests arising by virtue of their interests in the Company, none of the Directors or controlling shareholders of the Company has an interest, direct or indirect, in the transaction.

BY ORDER OF THE BOARD

Jerome Jansen  
Company Secretary

19 January 2012