



GUTHRIE GTS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number 196800390N

MEMBER'S VOLUNTARY WINDING UP OF GUTHRIE CHANGI DEVELOPMENT PTE LTD, A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Guthrie GTS Limited (the "**Company**") wishes to announce that Guthrie Changi Development Pte Ltd ("**Guthrie Changi**") has resolved to be wound up by way of member's voluntary winding up pursuant to Section 290 of the Companies Act, Chapter 50 (the "**Voluntary Liquidation**").

Guthrie Changi is a wholly-owned subsidiary of the Company and its principal activity is that of property investment. During the year, Guthrie Changi ceased to carry on business upon the disposal of its investment properties comprising 6 office units in a commercial building known as Guthrie Building, located at 150 Changi Road, Singapore.

The Voluntary Liquidation is part of an effort by the Company to streamline its corporate structure and is not expected to have any material impact on the Group's net tangible assets per share and earnings per share for the financial year ending 31 December 2010.

Save for any interests arising by virtue of their interests in the Company, none of the Directors or controlling shareholders of the Company has an interest, direct or indirect, in the Voluntary Liquidation.

BY ORDER OF THE BOARD

Jerome Jansen
Company Secretary

29 October 2010